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## FOR IMMEDIATE RELEASE

## North American Savings Bank (NASB) Appoints Former H&R Block CIO to Board of Directors

Kansas City, MO, Feb. 3, 2020 – Today, NASB Financial, Inc. (OTCQX: NASB) and its thrift subsidiary North American Savings Bank, F.S.B (together "NASB") announced the appointment of former H&R Block CIO Rich Agar to NASB's Board of Directors. Mr. Agar brings 31 years of information technology experience to his role and will provide vital technology expertise to the NASB Board.

"With our focus on creating exceptional experiences for our customers, we welcome Rich's advance knowledge of technology, forward-thinking strategies and experience successfully translating those strategies into financial applications," said NASB's Chief Executive Officer Paul Thomas.

During his eight-year tenure with the tax preparation giant, Mr. Agar helped the company stay technologically advanced by replacing its legacy tax preparation system with a new retail tax office software program and implementing an enterprise-wide cyber security program among other accomplishments.

Mr. Agar's addition to the Board comes at an exciting time for NASB as the company achieved record-breaking loan originations in 2019.

"I'm excited to join the Board and help NASB build their digital capabilities," said Mr. Agar. "The organization is investing in implementing the right technology to address internal and external customer needs, improve processes and customer experience. I'm happy to provide guidance during this time of growth."

Mr. Agar served as NASB's interim CIO for four months before the appointment of CIO Tim Franchett, who served as H&R Block's VP of Technology Services from April 2007 to July of 2018.

**North American Savings Bank (NASB)** is a local bank and national mortgage lender headquartered in Grandview, Missouri. As a top VA mortgage lender, NASB has helped more than 26,000 veterans and military families close more than \$8.2 billion in <a href="https://home.org/ho

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