

NASB Financial, Inc.

NEWS RELEASE

Contact: Rhonda Nyhus
Vice President
NASB Financial, Inc.
903 E. 104th Street, Suite 400
Kansas City, MO 64131
Phone (816) 765-2200

FOR IMMEDIATE RELEASE:

NASB Financial, Inc. Announces Financial Results

Kansas City, Missouri (February 5, 2025) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended December 31, 2024, of \$8.0 million or \$1.10 per share. This compares to net income of \$6.1 million or \$0.84 per share for the quarter ended September 30, 2024, and compares to net income of \$7.6 million or \$1.03 per share for the quarter ended December 31, 2023.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”). Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. NASB offers competitive residential and commercial mortgages nationwide with the safety and security of a Federal institution. For more information, visit nasb.com.

(Financial Highlights Schedule Attached)

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NASB Financial, Inc.

Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended		
	12/31/24	9/30/24	12/31/23
EARNINGS DATA:			
Net interest income	\$ 19,564	19,904	18,877
Provision for credit losses	66	(71)	(1,468)
Non-interest income	3,124	873	1,125
Non-interest expense	12,073	13,071	12,016
Income tax expense	2,595	1,633	1,817
Net income	\$ 7,954	6,144	7,637
FINANCIAL CONDITION DATA:			
Total assets	\$ 2,919,263	2,860,399	2,752,294
Total loans held for investment and mortgage-backed securities, net	2,186,076	2,170,905	2,163,559
Customer and brokered deposit accounts	1,800,419	1,729,642	1,699,188
Stockholders' equity	413,891	413,204	398,966
FINANCIAL RATIOS AND PER SHARE DATA:			
Book value per share	\$ 57.20	57.18	53.93
Earnings per share	1.10	0.84	1.03
Cash dividends paid per share	0.25	0.25	0.25
Return on assets (annualized net income divided by total average assets)	1.10%	0.87%	1.10%
Return on equity (annualized net income divided by average stockholders' equity)	7.69%	5.99%	7.78%
Weighted average shares outstanding	7,232,473	7,327,387	7,392,679