

# NASB Financial, Inc.

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## NEWS RELEASE

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### **FOR IMMEDIATE RELEASE:**

#### NASB Financial, Inc. Announces Financial Results

Kansas City, Missouri (August 7, 2024) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended June 30, 2024, of \$6.8 million or \$0.92 per share. This compares to net income of \$7.7 million or \$1.04 per share for the quarter ended March 31, 2024, and compares to net income of \$8.4 million or \$1.14 per share for the quarter ended June 30, 2023.

Net income for the nine months ended June 30, 2024, was \$22.1 million or \$2.99 per share. This compares to net income of \$15.0 million or \$2.03 per share for the nine months ended June 30, 2023. Earnings for the nine months ended June 30, 2023, included pre-tax charges of \$4.6 million, or \$0.47 per share, related to the Company’s exit of its consumer direct lending business.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”). Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. NASB offers competitive residential and commercial mortgages nationwide with the safety and security of a Federal institution. For more information, visit [nasb.com](https://www.nasb.com).

(Financial Highlights Schedule Attached)

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## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Nine Months Ended	
	6/30/24	3/31/24	6/30/23	6/30/24	6/30/23
<b>EARNINGS DATA:</b>					
Net interest income	\$ 19,802	19,356	20,482	58,035	64,067
Provision for credit losses	(9)	14	--	(1,463)	--
Non-interest income	1,174	2,931	3,633	5,230	5,933
Non-interest expense	12,399	12,535	12,684	36,950	41,789
Income tax expense	1,803	2,045	2,812	5,665	6,940
Net loss from discontinued operations, net of tax	--	--	(202)	--	(6,261)
Net income	\$ 6,783	7,693	8,417	22,113	15,010
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 2,787,478	2,862,808	2,734,499	2,787,478	2,734,499
Total loans held for investments and mortgage-backed securities, net	2,160,856	2,166,975	2,132,139	2,160,856	2,132,139
Customer and brokered deposit accounts	1,699,859	1,776,611	1,740,341	1,699,859	1,740,341
Stockholders' equity	407,079	402,393	387,491	407,079	387,491
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 55.06	54.43	52.31	55.06	52.31
Earnings per share	0.92	1.04	1.14	2.99	2.03
Cash dividends paid per share	0.25	0.25	0.25	0.75	1.35
Return on assets (annualized net income divided by total average assets)	0.96%	1.10%	1.23%	1.05%	0.74%
Return on equity (annualized net income divided by average stockholders' equity)	6.70%	7.68%	8.75%	7.43%	5.22%
Weighted average shares outstanding	7,392,789	7,395,810	7,407,337	7,393,756	7,410,994