

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Balance Sheets***

	June 30, 2024 (Unaudited)	September 30, 2023
(Dollars in thousands)		
<b>ASSETS</b>		
Cash and cash equivalents	\$ 280,914	405,191
Securities available for sale, at fair value	238,711	173,781
Stock in Federal Home Loan Bank, at cost	25,983	22,019
Mortgage-backed securities available for sale, at fair value	63,165	63,905
Loans receivable:		
Held for sale, at fair value	6,222	4,586
Held for investment, net	2,127,810	2,092,416
Allowance for credit losses	(30,119)	(29,901)
Accrued interest receivable	12,377	10,864
Foreclosed assets held for sale, net	6,239	7,927
Premises and equipment, net	7,682	8,458
Mortgage servicing rights, net	24,488	26,281
Deferred income tax asset, net	1,801	3,616
Income taxes receivable	319	--
Delinquent GNMA-backed loans available for repurchase	1,815	2,019
Goodwill and other intangibles	8,786	10,066
Other assets	11,285	12,854
	<u>\$ 2,787,478</u>	<u>2,814,082</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Liabilities:</b>		
Customer deposit accounts	\$ 1,639,210	1,635,820
Brokered deposit accounts	60,649	158,610
Advances from Federal Home Loan Bank	539,090	473,000
Advances from Federal Reserve Bank	110,000	100,000
Subordinated debentures	--	25,774
Secured borrowings	1,815	2,019
Escrows	14,562	16,949
Income taxes payable	--	1,509
Accrued expenses and other liabilities	15,073	14,295
Total liabilities	<u>2,380,399</u>	<u>2,427,976</u>
<b>Stockholders' equity:</b>		
Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at June 30, 2024, and at September 30, 2023	1,480	1,480
Additional paid-in capital	16,988	17,138
Retained earnings	456,672	442,284
Treasury stock, at cost; 2,475,492 shares at June 30, 2024, and 2,483,035 shares at September 30, 2023	(50,226)	(50,455)
Accumulated other comprehensive loss	(17,835)	(24,341)
Total stockholders' equity	<u>407,079</u>	<u>386,106</u>
	<u>\$ 2,787,478</u>	<u>2,814,082</u>

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Statements of Operations (Unaudited)***

	Three months ended		Nine months ended	
	June 30,		June 30,	
	2024	2023	2024	2023
	(Dollars in thousands, except per share data)			
Interest on loans receivable	\$ 33,004	30,823	96,748	89,147
Interest on mortgage-backed securities	582	568	1,734	1,689
Interest and dividends on securities	3,435	1,597	8,827	4,637
Other interest income	4,414	4,082	12,285	7,663
Total interest income	<u>41,435</u>	<u>37,070</u>	<u>119,594</u>	<u>103,136</u>
Interest on customer and brokered deposit accounts	15,874	11,975	44,784	28,833
Interest on advances from Federal Home Loan Bank and Federal Reserve Bank	5,613	4,184	15,705	9,025
Interest on subordinated debentures	146	429	1,070	1,179
Other interest expense	--	--	--	32
Total interest expense	<u>21,633</u>	<u>16,588</u>	<u>61,559</u>	<u>39,069</u>
Net interest income	19,802	20,482	58,035	64,067
Provision for credit losses	(9)	--	(1,463)	--
Net interest income after provision for credit losses	<u>19,811</u>	<u>20,482</u>	<u>59,498</u>	<u>64,067</u>
Other income (expense):				
Loan servicing fees	1,243	1,312	3,799	4,001
Customer service fees and charges	526	548	1,571	1,555
Provision for loss on real estate owned	(1,142)	--	(1,155)	(92)
Income (expense) on real estate owned, net	(95)	151	(543)	45
Gain on disposal of securities available for sale	--	--	1,362	--
Mortgage banking income	628	1,620	161	383
Other income	14	2	35	41
Total other income	<u>1,174</u>	<u>3,633</u>	<u>5,230</u>	<u>5,933</u>
General and administrative expenses:				
Compensation and fringe benefits	7,722	7,460	22,695	25,506
Premises and equipment	1,766	1,825	5,458	6,317
Advertising and business promotion	576	948	1,879	1,655
Federal deposit insurance premiums	356	388	985	744
Other	1,979	2,063	5,933	7,567
Total general and administrative expenses	<u>12,399</u>	<u>12,684</u>	<u>36,950</u>	<u>41,789</u>
Income before income tax expense	8,586	11,431	27,778	28,211
Income tax expense	1,803	2,812	5,665	6,940
Net income from continuing operations	6,783	8,619	22,113	21,271
Net loss from discontinued operations, net of tax	--	(202)	--	(6,261)
Net income	<u>\$ 6,783</u>	<u>8,417</u>	<u>22,113</u>	<u>15,010</u>
Basic earnings per share	<u>\$ 0.92</u>	<u>1.14</u>	<u>2.99</u>	<u>2.03</u>
Basic weighted average shares outstanding	<u>7,392,789</u>	<u>7,407,337</u>	<u>7,393,756</u>	<u>7,410,994</u>