

# NASB Financial, Inc.

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## NEWS RELEASE

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### **FOR IMMEDIATE RELEASE:**

#### NASB Financial, Inc. Announces Financial Results

Kansas City, Missouri (February 7, 2024) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended December 31, 2023, of \$7.6 million or \$1.03 per share. This compares to net income of \$6.6 million or \$0.90 per share for the quarter ended September 30, 2023, and compares to net income of \$4.7 million or \$0.63 per share for the quarter ended December 31, 2022.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”). Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. NASB offers competitive residential and commercial mortgages nationwide with the safety and security of a Federal institution. For more information, visit [nasb.com](https://www.nasb.com).

(Financial Highlights Schedule Attached)

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## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended		
	12/31/23	9/30/23	12/31/22
<b>EARNINGS DATA:</b>			
Net interest income	\$ 18,877	19,403	22,077
Provision for credit losses	(1,468)	--	--
Non-interest income	1,125	2,230	1,144
Non-interest expense	12,016	12,806	13,872
Income tax expense	1,817	2,172	2,300
Income (loss) from discontinued operations, net of tax	--	(18)	(2,357)
Net income	\$ 7,637	6,637	4,692

### FINANCIAL CONDITION DATA:

Total assets	\$ 2,752,294	2,814,082	2,520,202
Total loans held for investment and mortgage-backed securities, net	2,163,559	2,126,420	2,132,757
Customer and brokered deposit accounts	1,699,188	1,794,430	1,633,934
Stockholders' equity	398,966	386,106	378,445

### FINANCIAL RATIOS AND PER SHARE DATA:

Book value per share	\$ 53.93	52.28	51.03
Earnings per share	1.03	0.90	0.63
Cash dividends paid per share	0.25	0.25	0.85
Return on assets (annualized net income divided by total average assets)	1.10%	0.96%	0.73%
Return on equity (annualized net income divided by average stockholders' equity)	7.78%	6.86%	4.96%
Weighted average shares outstanding	7,392,679	7,402,071	7,412,785