

NASB Financial, Inc.

NEWS RELEASE

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FOR IMMEDIATE RELEASE:

NASB Financial, Inc. Announces Financial Results

Kansas City, Missouri (February 9, 2021) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended December 31, 2020, of \$26.7 million or \$3.61 per share. This compares to net income of \$39.2 million or \$5.30 per share for the quarter ended September 30, 2020, and compares to net income of \$14.7 million or \$1.99 per share for the quarter ended December 31, 2019.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”). Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. For more information, visit nasb.com.

(Financial Highlights Schedule Attached)

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NASB Financial, Inc.

Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended		
	12/31/20	9/30/20	12/31/19
EARNINGS DATA:			
Net interest income	\$ 25,698	24,577	23,349
Provision for loan losses	--	7,500	--
Non-interest income	46,689	75,095	19,630
Non-interest expense	37,238	39,160	23,332
Income tax expense	8,471	13,818	4,977
Net income	\$ 26,678	39,194	14,670
FINANCIAL CONDITION DATA:			
Total assets	\$ 2,599,116	2,552,198	2,515,844
Total loans held for sale	675,383	493,212	361,348
Total loans held for investment and mortgage-backed securities, net	1,535,963	1,646,143	1,881,657
Customer and brokered deposit accounts	1,683,992	1,752,768	1,637,785
Stockholders' equity	374,189	350,382	273,506
FINANCIAL RATIOS AND PER SHARE DATA:			
Book value per share	\$ 50.51	47.42	37.08
Earnings (loss) per share	3.61	5.30	1.99
Cash dividends paid per share	0.55	0.55	0.50
Return on assets (annualized net income divided by total average assets)	4.14%	6.09%	2.29%
Return on equity (annualized net income divided by average stockholders' equity)	29.46%	47.13%	21.90%
Weighted average shares outstanding	7,400,089	7,388,493	7,375,103