

# NASB Financial, Inc.

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## NEWS RELEASE

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### **FOR IMMEDIATE RELEASE:**

#### NASB Financial, Inc. Announces Financial Results

Kansas City, Missouri (August 11, 2021) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended June 30, 2021, of \$11.2 million or \$1.51 per share. This compares to net income of \$26.0 million or \$3.51 per share for the quarter ended March 31, 2021, and compares to net income of \$40.5 million or \$5.48 per share for the quarter ended June 30, 2020. The decline in earnings for the current quarter was primarily attributable to a decrease in mortgage banking profit.

Net income for the nine months ended June 30, 2021, was \$63.8 million or \$8.62 per share. This compares to net income of \$64.3 million or \$8.71 per share for the nine months ended June 30, 2020.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”). Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. For more information, visit [nasb.com](http://nasb.com).

(Financial Highlights Schedule Attached)

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## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Nine Months Ended	
	6/30/21	3/31/21	6/30/20	6/30/21	6/30/20
<b>EARNINGS DATA:</b>					
Net interest income	\$ 24,891	24,631	23,923	75,220	69,654
Provision for loan losses	--	--	1,900	--	2,650
Non-interest income	26,521	48,046	66,584	121,256	99,449
Non-interest expense	37,654	39,272	34,223	114,164	80,172
Income tax expense (benefit)	2,604	7,438	13,868	18,513	21,970
Net income (loss)	\$ 11,154	25,967	40,516	63,799	64,311
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 2,310,047	2,483,553	2,600,212	2,310,047	2,600,212
Total loans held for sale	459,896	681,268	486,077	459,896	486,077
Total loans held for investments and mortgage-backed securities, net	1,345,211	1,438,882	1,742,954	1,354,211	1,742,954
Customer and brokered deposit accounts	1,425,946	1,569,122	1,824,617	1,425,946	1,824,617
Stockholders' equity	398,321	390,909	314,883	398,321	314,883
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 53.81	52.80	42.62	53.81	42.62
Earnings per share	1.51	3.51	5.48	8.62	8.71
Cash dividends paid per share	0.75	0.75	0.55	2.05	1.60
Return on assets (annualized net income divided by total average assets)	1.86%	4.09%	6.20%	3.50%	3.29%
Return on equity (annualized net income divided by average stockholders' equity)	11.31%	27.15%	55.15%	22.72%	29.71%
Weighted average shares outstanding	7,402,969	7,406,069	7,389,089	7,403,021	7,382,644