

# NASB Financial, Inc.

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## NEWS RELEASE

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### **FOR IMMEDIATE RELEASE:**

#### NASB Financial, Inc. Announces Financial Results

Grandview, Missouri (May 7, 2020) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended March 31, 2020, of \$9.1 million or \$1.24 per share. This compares to net income of \$14.7 million or \$1.99 per share for the quarter ended December 31, 2019, and compares to net income of \$7.7 million or \$1.05 per share for the quarter ended March 31, 2019.

Net income for the six months ended March 31, 2020, was \$23.8 million or \$3.22 per share. This compares to net income of \$15.8 million or \$2.14 per share for the six months ended March 31, 2019.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”), a community bank headquartered in Grandview, Missouri. Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. For more information, visit [nasb.com](http://nasb.com).

(Financial Highlights Schedule Attached)

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## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Six Months Ended	
	3/31/20	12/31/19	3/31/19	3/31/20	3/31/19
<b>EARNINGS DATA:</b>					
Net interest income	\$ 22,382	23,349	19,900	45,731	39,499
Provision for loan losses	750	--	1,000	750	1,750
Non-interest income	13,235	19,630	9,054	32,865	17,833
Non-interest expense	22,617	23,332	17,658	45,949	34,469
Income tax expense (benefit)	3,125	4,977	2,574	8,102	5,278
Net income (loss)	\$ 9,125	14,670	7,722	23,795	15,835
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 2,631,296	2,515,844	2,288,549	2,631,296	2,288,549
Total loans held for sale	390,635	361,348	188,346	390,635	188,346
Total loans held for investments and mortgage-backed securities, net	1,837,632	1,881,657	1,887,689	1,837,632	1,887,689
Customer and brokered deposit accounts	1,725,271	1,637,785	1,770,762	1,725,271	1,770,762
Stockholders' equity	272,877	273,506	240,586	272,877	240,586
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 36.93	37.08	32.58	36.93	32.58
Earnings per share	1.24	1.99	1.05	3.22	2.14
Cash dividends paid per share	0.55	0.50	0.50	1.05	1.00
Return on assets (annualized net income divided by total average assets)	1.42%	2.29%	1.38%	1.82%	1.46%
Return on equity (annualized net income divided by average stockholders' equity)	13.36%	21.90%	13.00%	17.79%	13.41%
Weighted average shares outstanding	7,383,836	7,375,103	7,384,851	7,379,421	7,384,851