

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Balance Sheets***

	December 31, 2015 (Unaudited)	September 30, 2015
(Dollars in thousands)		
<b>ASSETS</b>		
Cash and cash equivalents	\$ 24,201	15,017
Securities available for sale, at fair value	249,457	230,712
Stock in Federal Home Loan Bank, at cost	13,938	13,538
Mortgage-backed securities available for sale, at fair value	1,167	1,196
Loans receivable:		
Held for sale, at fair value	146,857	180,929
Held for investment, net	1,114,984	1,039,766
Allowance for loan losses	(14,766)	(14,242)
Accrued interest receivable	5,824	5,574
Foreclosed assets held for sale, net	7,412	8,080
Premises and equipment, net	10,013	10,201
Investment in LLCs	14,151	14,544
Mortgage servicing rights, net	6,805	4,744
Deferred income tax asset, net	6,069	7,894
Other assets	12,786	12,684
	<u>\$ 1,598,898</u>	<u>1,530,637</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Liabilities:		
Customer deposit accounts	\$ 1,024,451	961,303
Brokered deposit accounts	20,963	20,956
Advances from Federal Home Loan Bank	310,000	300,000
Subordinated debentures	25,774	25,774
Escrows	8,234	11,900
Income taxes payable	2,078	1,228
Accrued expenses and other liabilities	6,500	11,863
Total liabilities	<u>1,398,000</u>	<u>1,333,024</u>
Stockholders' equity:		
Common stock of \$0.15 par value: 20,000,000 authorized; 9,857,112 shares issued at December 31, 2015, and September 30, 2015	1,479	1,479
Additional paid-in capital	16,550	16,550
Retained earnings	232,550	228,264
Treasury stock, at cost; 2,444,103 shares at December 31, 2015, and September 30, 2015	(49,106)	(49,106)
Accumulated other comprehensive income (loss)	(575)	426
Total stockholders' equity	<u>200,898</u>	<u>197,613</u>
	<u>\$ 1,598,898</u>	<u>1,530,637</u>

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Statements of Operations (Unaudited)***

	Three months ended December 31,	
	2015	2014
	(Dollars in thousands, except share data)	
Interest on loans receivable	\$ 15,079	11,847
Interest on mortgage-backed securities	14	368
Interest and dividends on securities	1,744	920
Other interest income	6	6
Total interest income	<u>16,843</u>	<u>13,141</u>
Interest on customer and brokered deposit accounts	2,044	1,182
Interest on advances from Federal Home Loan Bank	797	592
Interest on subordinated debentures	126	120
Other interest expense	5	5
Total interest expense	<u>2,972</u>	<u>1,899</u>
Net interest income	13,871	11,242
Provision for loan losses	550	--
Net interest income after provision for loan losses	<u>13,321</u>	<u>11,242</u>
Other income (expense):		
Loan servicing fees, net	250	33
Customer service fees and charges	786	794
Provision for loss on real estate owned	(82)	--
Income (expense) on real estate owned, net	(76)	736
Gain on sale of securities available for sale	34	--
Gain from loans receivable held for sale	9,471	9,482
Other income (expense)	1,787	(479)
Total other income	<u>12,170</u>	<u>10,566</u>
General and administrative expenses:		
Compensation and fringe benefits	6,972	6,013
Commission-based mortgage banking compensation	3,745	4,019
Premises and equipment	1,450	1,423
Advertising and business promotion	1,492	1,491
Federal deposit insurance premiums	229	206
Other	2,543	2,102
Total general and administrative expenses	<u>16,431</u>	<u>15,254</u>
Income before income tax expense	9,060	6,554
Income tax expense	3,291	2,294
Net income	<u>\$ 5,769</u>	<u>4,260</u>
Basic earnings per share	<u>\$ 0.78</u>	<u>0.57</u>
Basic weighted average shares outstanding	<u>7,413,009</u>	<u>7,444,157</u>