

**NEWS RELEASE**

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**FOR IMMEDIATE RELEASE: NASB Financial, Inc. Declares Cash Dividend on Common Stock**

Grandview, Missouri (January 26, 2010) - At its board meeting on January 26, 2010, the Board of Directors of NASB Financial, Inc. (NASDAQ:NASB), declared a cash dividend on common stock of \$0.225 per share, payable on February 26, 2010, to stockholders of record February 5, 2010.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“North American” or the “Bank”). North American operates six offices in greater Kansas City, Missouri and others in Harrisonville, St. Joseph, and Excelsior Springs, Missouri. The Bank also has loan origination offices in Lee’s Summit and Springfield, Missouri as well as Overland Park, Kansas.

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