

# NASB Financial, Inc.

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## NEWS RELEASE

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### **FOR IMMEDIATE RELEASE:**

#### NASB Financial, Inc. Announces Financial Results

Grandview, Missouri (August 4, 2020) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended June 30, 2020, of \$40.5 million or \$5.48 per share. This compares to net income of \$9.1 million or \$1.24 per share for the quarter ended March 31, 2020, and compares to net income of \$13.3 million or \$1.80 per share for the quarter ended June 30, 2019. The increase in earnings for the current quarter was primarily attributable to increased mortgage banking activity.

Net income for the nine months ended June 30, 2020, was \$64.3 million or \$8.71 per share. This compares to net income of \$29.2 million or \$3.95 per share for the nine months ended June 30, 2019.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”), a community bank headquartered in Grandview, Missouri. Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. For more information, visit [nasb.com](http://nasb.com).

(Financial Highlights Schedule Attached)

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## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Nine Months Ended	
	6/30/20	3/31/20	6/30/19	6/30/20	6/30/19
<b>EARNINGS DATA:</b>					
Net interest income	\$ 23,923	22,382	20,795	69,654	60,294
Provision for loan losses	1,900	750	--	2,650	1,750
Non-interest income	66,584	13,235	17,627	99,449	35,460
Non-interest expense	34,223	22,617	20,651	80,172	55,120
Income tax expense (benefit)	13,868	3,125	4,443	21,970	9,721
Net income (loss)	\$ 40,516	9,125	13,328	64,311	29,163
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 2,600,212	2,631,296	2,451,353	2,600,212	2,451,353
Total loans held for sale	486,077	390,635	289,818	486,077	289,818
Total loans held for investments and mortgage-backed securities, net	1,742,954	1,837,632	1,900,404	1,742,954	1,900,404
Customer and brokered deposit accounts	1,824,617	1,725,271	1,709,492	1,824,617	1,709,492
Stockholders' equity	314,883	272,877	251,681	314,883	251,681
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 42.62	36.93	34.08	42.62	34.08
Earnings per share	5.48	1.24	1.80	8.71	3.95
Cash dividends paid per share	0.55	0.55	0.50	1.60	1.50
Return on assets (annualized net income divided by total average assets)	6.20%	1.42%	2.25%	3.29%	1.72%
Return on equity (annualized net income divided by average stockholders' equity)	55.15%	13.36%	21.66%	29.71%	16.09%
Weighted average shares outstanding	7,389,089	7,383,836	7,384,851	7,382,644	7,384,851