

# **NASB Financial, Inc.**

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## **NEWS RELEASE**

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### **FOR IMMEDIATE RELEASE:**

#### **NASB Financial, Inc. Announces Financial Results**

Grandview, Missouri (December 13, 2018) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended September 30, 2018, of \$8,477,000 or \$1.15 per share. This compares to net income of \$7,531,000 or \$1.02 per share for the quarter ended June 30, 2018, and \$7,221,000 or \$0.98 per share for the quarter ended September 30, 2017.

Net income for the year ended September 30, 2018, was \$29,131,000 or \$3.94 per share. This compares to net income of \$29,397,000 or \$3.98 per share for the year ended September 30, 2017. During the year ended September 30, 2018, the Company reduced its estimated federal income tax rate from 35.0% to 24.5%, as a result of the Tax Cuts and Jobs Act, which was enacted on December 22, 2017.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”), a community bank headquartered in Grandview, Missouri. Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. For more information, visit [nasb.com](http://nasb.com).

(Financial Highlights Schedule Attached)

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## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Twelve Months Ended	
	9/30/18	6/30/18	9/30/17	9/30/18	9/30/17
<b>EARNINGS DATA:</b>					
Net interest income	\$ 20,916	19,620	19,126	77,928	74,114
Provision for loan losses	275	500	--	2,625	950
Non-interest income	8,855	8,396	11,883	37,299	50,796
Non-interest expense	18,001	16,983	19,268	69,991	76,420
Income tax expense	3,018	3,002	4,520	13,480	18,143
Net income	\$ 8,477	7,531	7,221	29,131	29,397
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 2,060,361	1,996,012	2,062,302	2,060,361	2,062,302
Total loans held for sale	123,245	123,748	171,992	123,245	171,992
Total loans held for investment and mortgage-backed securities, net	1,717,358	1,650,993	1,544,688	1,717,358	1,544,688
Customer and brokered deposit accounts	1,536,226	1,481,446	1,296,112	1,536,226	1,296,112
Stockholders' equity	231,681	226,752	232,969	231,681	232,969
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 31.37	30.71	31.55	31.37	31.55
Earnings per share	1.15	1.02	0.98	3.94	3.98
Cash dividends paid per share	0.50	0.50	0.32	3.82	1.22
Return on assets (annualized net income divided by total average assets)	1.67%	1.54%	1.40%	1.41%	1.47%
Return on equity (annualized net income divided by average stockholders' equity)	14.79%	13.37%	12.56%	12.54%	13.14%
Weighted average shares outstanding	7,384,851	7,384,851	7,384,262	7,384,604	7,394,714