

## **NASB Financial, Inc.**

---

### **NEWS RELEASE**

Contact: Rhonda Nyhus  
NASB Financial, Inc.  
12498 South 71 Highway  
Grandview, MO 64030  
Phone (816) 765-2200

---

### **FOR IMMEDIATE RELEASE:**

#### **NASB Financial, Inc. Announces Financial Results**

Grandview, Missouri (August 10, 2017) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended June 30, 2017, of \$6,707,000 or \$0.91 per share. This compares to net income of \$5,007,000 or \$0.68 per share for the quarter ended March 31, 2017, and compares to net income of \$4,627,000 or \$0.62 per share for the quarter ended June 30, 2016.

Net income for the nine months ended June 30, 2017, was \$22,176,000 or \$3.00 per share. This compares to net income of \$14,365,000 or \$1.94 per share for the nine months ended June 30, 2016.

The improved earnings for the nine months ended June 30, 2017, as compared to the nine months ended June 30, 2016, were primarily attributable to higher interest income due to growth in the portfolio of loans held for investment of approximately 27% from the prior year, and, to a lesser degree, an increase in non-interest income resulting from a higher volume of mortgage loans sold during the first quarter of the current fiscal year. These increases in earnings were partially offset by an increase in non-interest expense, as mortgage origination costs increased in line with higher loan origination volumes in the Company’s mortgage banking division. The improved earnings for the three months ended June 30, 2017, as compared to the same period in the prior fiscal year, were primarily attributable to loan growth.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”), a community bank headquartered in Grandview, Missouri. Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking, investment and lending products in the Kansas City metro area. Nationwide, NASB

offers competitive residential and commercial mortgages with the safety and security of a Federal institution. For more information, visit [nasb.com](http://nasb.com).

(Financial Highlights Schedule Attached)

###

## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Nine Months Ended	
	6/30/17	3/31/17	6/30/16	6/30/17	6/30/16
<b>EARNINGS DATA:</b>					
Net interest income	\$ 19,888	17,496	15,264	54,988	43,708
Provision for loan losses	400	550	500	950	1,350
Non-interest income	10,177	9,060	12,005	38,913	33,369
Non-interest expense	18,759	17,865	19,424	57,152	53,026
Income tax expense	4,199	3,134	2,718	13,623	8,336
Net income	\$ 6,707	5,007	4,627	22,176	14,365
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 2,074,089	1,916,697	1,743,580	2,074,089	1,743,580
Total loans and mortgage-backed and related securities	1,704,157	1,554,560	1,417,372	1,704,157	1,417,372
Customer and brokered deposit					
Accounts	1,324,141	1,249,200	1,122,002	1,324,141	1,122,002
Stockholders' equity	226,807	222,984	207,307	226,807	207,307
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 30.72	30.21	27.96	30.72	27.96
Earnings (loss) per share	0.91	0.68	0.62	3.00	1.94
Cash dividends paid per share	0.32	0.32	0.26	0.90	0.72
Return on assets (annualized net income divided by total average assets)	1.34%	1.06%	1.08%	1.47%	1.17%
Return on equity (annualized net income divided by average stockholders' equity)	11.93%	9.03%	9.03%	13.40%	9.46%
Weighted average shares outstanding	7,383,569	7,397,964	7,413,009	7,398,236	7,413,009