

**Securities and Exchange Commission**  
Washington, DC 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 10, 2012

**NASB FINANCIAL, INC.**

(Exact name of registrant as specified in its charter)

<b>Missouri</b>	<b>0-24033</b>	<b>43-1805201</b>
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(IRS Employer Identification No.)

**12498 South 71 Highway, Grandview, Missouri 64030**

(Address of principal executive offices) (Zip Code)

**(816) 765-2200**

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02. Results of Operations and Financial Condition**

The Registrant's press release dated May 10, 2012, announcing financial results for the quarter ended March 31, 2012, is attached hereto as exhibit 99.1, and is incorporated herein by reference.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

Exhibit 99.1 – Press Release dated May 10, 2012.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**NASB FINANCIAL, INC.**

By: /s/ Rhonda Nyhus  
Rhonda Nyhus  
Vice President and Treasurer

Date: May 10, 2012

## NEWS RELEASE

Contact: Rhonda Nyhus  
NASB Financial, Inc.  
12498 South 71 Highway  
Grandview, MO 64030  
Phone (816) 765-2200

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### **FOR IMMEDIATE RELEASE:**

#### **NASB Financial, Inc. Announces Financial Results**

Grandview, Missouri (May 10, 2012) - NASB Financial, Inc. (NASDAQ: NASB) announced today net income for the quarter ended March 31, 2012, of \$375,000 or \$0.05 per share. This compares to net income of \$4,939,000 or \$0.63 per share for the quarter ended December 31, 2011, and compares to a net loss of \$24,507,000 or \$(3.11) per share for the quarter ended March 31, 2011.

Net income for the six months ended March 31, 2012, was \$5,314,000 or \$0.68 per share, compared to a net loss of \$27,542,000 or \$(3.50) per share for the six months ended March 31, 2011.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“North American” or the “Bank”). North American operates six offices in greater Kansas City, Missouri and others in Harrisonville, St. Joseph, and Excelsior Springs, Missouri. The Bank also has loan origination offices in Kansas City, Lee’s Summit and Springfield, Missouri.

(Financial Highlights Schedule Attached)

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## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Six Months Ended	
	3/31/12	12/31/11	3/31/11	3/31/12	3/31/11
<b>EARNINGS DATA:</b>					
Net interest income	\$ 12,097	14,119	12,695	26,216	25,735
Provision for loan losses	5,000	2,500	38,800	7,500	49,326
Non-interest income	8,289	10,549	(1,753)	18,838	7,333
Non-interest expense	14,771	14,137	11,991	28,908	28,526
Income tax expense (benefit)	240	3,092	(15,342)	3,332	(17,242)
Net income (loss)	\$ 375	4,939	(24,507)	5,314	(27,542)
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 1,192,208	1,205,525	1,266,295	1,192,208	1,266,295
Total loans and mortgage-backed and related securities	996,805	1,026,190	1,057,976	996,805	1,057,976
Customer and brokered deposit accounts	870,585	882,551	876,585	870,585	876,585
Stockholders' equity	156,528	155,349	140,298	156,528	140,298
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 19.90	19.75	17.83	19.90	17.83
Earnings (loss) per share	0.05	0.63	(3.11)	0.68	(3.50)
Cash dividends paid per share	0.00	0.00	0.00	0.00	0.00
Return on assets (annualized net income divided by total average assets)	0.13%	1.61%	(7.55)%	0.87%	(4.08)%
Return on equity (annualized net income divided by average stockholders' equity)	0.96%	12.92%	(64.27)%	6.93%	(35.76)%
Weighted average shares outstanding	7,867,614	7,867,614	7,867,614	7,867,614	7,867,614