

# **NASB Financial, Inc.**

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## NEWS RELEASE

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### **FOR IMMEDIATE RELEASE:**

#### NASB Financial, Inc. Announces Financial Results

Kansas City, Missouri (December 14, 2020) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended September 30, 2020, of \$39.2 million or \$5.30 per share. This compares to net income of \$40.5 million or \$5.48 per share for the quarter ended June 30, 2020, and \$14.0 million or \$1.90 per share for the quarter ended September 30, 2019.

Net income for the year ended September 30, 2020, was \$103.5 million or \$14.02 per share. This compares to net income of \$43.2 million or \$5.85 per share for the year ended September 30, 2019. The increase in earnings was primarily attributable to higher volumes of mortgage banking activity in the current year.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”). Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. For more information, visit [nasb.com](http://nasb.com).

(Financial Highlights Schedule Attached)

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## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended			Twelve Months Ended	
	9/30/20	6/30/20	9/30/19	9/30/20	9/30/19
<b>EARNINGS DATA:</b>					
Net interest income	\$ 24,577	23,923	22,378	94,231	82,672
Provision for loan losses	7,500	1,900	--	10,150	1,750
Non-interest income	75,095	66,584	20,826	174,544	56,286
Non-interest expense	39,160	34,223	24,532	119,332	79,652
Income tax expense	13,818	13,868	4,668	35,788	14,389
Net income	\$ 39,194	40,516	14,004	103,505	43,167
<b>FINANCIAL CONDITION DATA:</b>					
Total assets	\$ 2,552,198	2,600,212	2,605,225	2,552,198	2,605,225
Total loans held for sale	493,212	486,077	420,428	493,212	420,428
Total loans held for investment and mortgage-backed securities, net	1,646,143	1,742,954	1,911,521	1,646,143	1,911,521
Customer and brokered deposit accounts	1,752,768	1,824,617	1,828,972	1,752,768	1,828,972
Stockholders' equity	350,382	314,883	262,267	350,382	262,267
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>					
Book value per share	\$ 47.42	42.62	35.56	47.42	35.56
Earnings per share	5.30	5.48	1.90	14.02	5.85
Cash dividends paid per share	0.55	0.55	0.50	2.15	2.00
Return on assets (annualized net income divided by total average assets)	6.09%	6.20%	2.22%	4.01%	1.85%
Return on equity (annualized net income divided by average stockholders' equity)	47.13%	55.15%	21.80%	33.79%	17.48%
Weighted average shares outstanding	7,388,493	7,389,089	7,381,378	7,384,118	7,383,976