

# **NASB Financial, Inc.**

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## **NEWS RELEASE**

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### **FOR IMMEDIATE RELEASE:**

#### **NASB Financial, Inc. Announces Financial Results**

Kansas City, Missouri (February 9, 2022) - NASB Financial, Inc. (the “Company”) (OTCQX: NASB) announced today net income for the quarter ended December 31, 2021, of \$8.6 million or \$1.16 per share. This compares to net income of \$9.9 million or \$1.34 per share for the quarter ended September 30, 2021, and compares to net income of \$26.7 million or \$3.61 per share for the quarter ended December 31, 2020.

NASB Financial, Inc. is a unitary thrift holding company for North American Savings Bank, F.S.B. (“NASB”). Since 1927, NASB has been serving the financial needs of customers by providing an array of personal banking and lending products in the Kansas City metro area. Nationwide, NASB offers competitive residential and commercial mortgages with the safety and security of a Federal institution. For more information, visit [nasb.com](http://nasb.com).

(Financial Highlights Schedule Attached)

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## NASB Financial, Inc.

### Financial Highlights

(Dollars in thousands, except per share data)

	Three Months Ended		
	12/31/21	9/30/21	12/31/20
<b>EARNINGS DATA:</b>			
Net interest income	\$ 22,348	22,629	25,698
Provision for loan losses	--	--	--
Non-interest income	22,339	24,358	46,689
Non-interest expense	33,345	34,884	37,238
Income tax expense	2,720	2,196	8,471
Net income	\$ 8,622	9,907	26,678
<b>FINANCIAL CONDITION DATA:</b>			
Total assets	\$ 2,186,808	2,359,371	2,599,116
Total loans held for sale	360,836	576,927	675,383
Total loans held for investment and mortgage-backed securities, net	1,381,376	1,392,783	1,535,963
Customer and brokered deposit accounts	1,348,531	1,351,337	1,683,992
Stockholders' equity	394,943	393,346	374,189
<b>FINANCIAL RATIOS AND PER SHARE DATA:</b>			
Book value per share	\$ 53.29	53.13	50.51
Earnings (loss) per share	1.16	1.34	3.61
Cash dividends paid per share	0.75	2.00	0.55
Return on assets (annualized net income divided by total average assets)	1.52%	1.70%	4.14%
Return on equity (annualized net income divided by average stockholders' equity)	8.75%	10.01%	29.46%
Weighted average shares outstanding	7,408,720	7,402,738	7,400,089