

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Balance Sheets***

	June 30, 2016 (Unaudited)	September 30, 2015
(Dollars in thousands)		
<b>ASSETS</b>		
Cash and cash equivalents	\$ 15,443	15,017
Securities available for sale, at fair value	229,203	230,712
Stock in Federal Home Loan Bank, at cost	16,417	13,538
Mortgage-backed securities available for sale, at fair value	1,034	1,196
Loans receivable:		
Held for sale, at fair value	213,746	180,929
Held for investment, net	1,218,292	1,039,766
Allowance for loan losses	(15,700)	(14,242)
Accrued interest receivable	6,028	5,574
Foreclosed assets held for sale, net	6,997	8,080
Premises and equipment, net	9,765	10,201
Investment in LLCs	13,864	14,544
Mortgage servicing rights, net	8,895	4,744
Deferred income tax asset, net	5,914	7,894
Other assets	13,682	12,684
	<u>\$ 1,743,580</u>	<u>1,530,637</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Liabilities:		
Customer deposit accounts	\$ 1,101,025	961,303
Brokered deposit accounts	20,977	20,956
Advances from Federal Home Loan Bank	363,000	300,000
Subordinated debentures	25,774	25,774
Escrows	10,840	11,900
Income taxes payable	2,446	1,228
Accrued expenses and other liabilities	12,211	11,863
Total liabilities	<u>1,536,273</u>	<u>1,333,024</u>
Stockholders' equity:		
Common stock of \$0.15 par value: 20,000,000 authorized; 9,857,112 shares issued at June 30, 2016, and September 30, 2015	1,479	1,479
Additional paid-in capital	16,550	16,550
Retained earnings	237,292	228,264
Treasury stock, at cost; 2,444,103 shares at June 30, 2016, and September 30, 2015	(49,106)	(49,106)
Accumulated other comprehensive income	1,092	426
Total stockholders' equity	<u>207,307</u>	<u>197,613</u>
	<u>\$ 1,743,580</u>	<u>1,530,637</u>

***NASB Financial, Inc. and Subsidiary***  
***Condensed Consolidated Statements of Operations (Unaudited)***

	Three months ended		Nine months ended	
	June 30,		June 30,	
	2016	2015	2016	2015
	(Dollars in thousands, except per share data)			
Interest on loans receivable	\$ 16,826	13,355	47,787	37,968
Interest on mortgage-backed securities	7	358	32	1,092
Interest and dividends on securities	1,782	1,311	5,398	3,165
Other interest income	11	8	28	20
Total interest income	<u>18,626</u>	<u>15,032</u>	<u>53,245</u>	<u>42,245</u>
Interest on customer and brokered deposit accounts	2,255	1,505	6,460	3,994
Interest on advances from Federal Home Loan Bank	958	835	2,654	2,215
Interest on subordinated debentures	144	121	407	360
Other interest expense	5	5	16	16
Total interest expense	<u>3,362</u>	<u>2,466</u>	<u>9,537</u>	<u>6,585</u>
Net interest income	15,264	12,566	43,708	35,660
Provision for loan losses	500	(4,000)	1,350	(4,000)
Net interest income after provision for loan losses	<u>14,764</u>	<u>16,566</u>	<u>42,358</u>	<u>39,660</u>
Other income (expense):				
Loan servicing fees, net	297	147	821	249
Impairment loss on mortgage servicing rights	(664)	--	(664)	--
Customer service fees and charges	609	544	1,957	2,153
Provision for loss on real estate owned	(113)	(45)	(195)	(88)
Income (expense) on real estate owned, net	(174)	542	(223)	1,070
Gain on sale of securities available for sale	560	--	657	--
Gain from loans receivable held for sale	12,204	12,307	31,824	33,834
Other income (expense), net	(714)	1,574	(808)	(446)
Total other income	<u>12,005</u>	<u>15,069</u>	<u>33,369</u>	<u>36,772</u>
General and administrative expenses:				
Compensation and fringe benefits	8,086	7,076	22,459	19,899
Commission-based mortgage banking compensation	4,954	4,856	12,423	13,156
Premises and equipment	1,394	1,489	4,282	4,426
Advertising and business promotion	1,499	1,389	4,546	4,292
Federal deposit insurance premiums	218	143	647	584
Other	3,273	2,603	8,669	7,239
Total general and administrative expenses	<u>19,424</u>	<u>17,556</u>	<u>53,026</u>	<u>49,596</u>
Income before income tax expense	7,345	14,079	22,701	26,836
Income tax expense	2,718	4,927	8,336	9,392
Net income	<u>\$ 4,627</u>	<u>9,152</u>	<u>14,365</u>	<u>17,444</u>
Basic earnings per share	<u>\$ 0.62</u>	<u>1.23</u>	<u>1.94</u>	<u>2.35</u>
Basic weighted average shares outstanding	<u>7,413,009</u>	<u>7,415,604</u>	<u>7,413,009</u>	<u>7,433,049</u>