

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Balance Sheets***

	December 31, 2023 (Unaudited)	September 30, 2023
(Dollars in thousands)		
<b>ASSETS</b>		
Cash and cash equivalents	\$ 266,379	405,191
Securities available for sale, at fair value	216,252	173,781
Stock in Federal Home Loan Bank, at cost	24,062	22,019
Mortgage-backed securities available for sale, at fair value	67,734	63,905
Loans receivable:		
Held for sale, at fair value	4,207	4,586
Held for investment, net	2,125,954	2,092,416
Allowance for credit losses	(30,129)	(29,901)
Accrued interest receivable	11,978	10,864
Foreclosed assets held for sale, net	7,488	7,927
Premises and equipment, net	7,794	8,458
Mortgage servicing rights, net	24,315	26,281
Deferred income tax asset, net	823	3,616
Delinquent GNMA-backed loans available for repurchase	2,227	2,019
Goodwill and other intangibles	9,733	10,066
Other assets	13,477	12,854
	<u>\$ 2,752,294</u>	<u>2,814,082</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Liabilities:</b>		
Customer deposit accounts	\$ 1,616,791	1,635,820
Brokered deposit accounts	82,397	158,610
Advances from Federal Home Loan Bank	499,400	473,000
Advances from Federal Reserve Bank	100,000	100,000
Subordinated debentures	25,774	25,774
Secured borrowings	2,227	2,019
Escrows	8,590	16,949
Income taxes payable	3,790	1,509
Accrued expenses and other liabilities	14,359	14,295
Total liabilities	<u>2,353,328</u>	<u>2,427,976</u>
<b>Stockholders' equity:</b>		
Common stock of \$0.15 par value: 20,000,000 authorized; 9,868,281 shares issued at December 31, 2023, and at September 30, 2023	1,480	1,480
Additional paid-in capital	16,807	17,138
Retained earnings	445,892	442,284
Treasury stock, at cost; 2,470,371 shares at December 31, 2023, and 2,483,035 shares at September 30, 2023	(50,057)	(50,455)
Accumulated other comprehensive loss	(15,156)	(24,341)
Total stockholders' equity	<u>398,966</u>	<u>386,106</u>
	<u>\$ 2,752,294</u>	<u>2,814,082</u>

***NASB Financial, Inc. and Subsidiary***  
***Consolidated Statements of Operations (Unaudited)***

	Three months ended December 31,	
	2023	2022
	(Dollars in thousands, except share data)	
Interest on loans receivable	\$ 31,252	28,178
Interest on mortgage-backed securities	573	527
Interest and dividends on securities	2,426	1,573
Other interest income	3,814	1,551
Total interest income	<u>38,065</u>	<u>31,829</u>
Interest on customer and brokered deposit accounts	13,894	6,430
Interest on advances from Federal Home Loan Bank	4,828	2,935
Interest on subordinated debentures	466	355
Other interest expense	--	32
Total interest expense	<u>19,188</u>	<u>9,752</u>
Net interest income	18,877	22,077
Provision for credit losses	(1,468)	--
Net interest income after provision for loan losses	<u>20,345</u>	<u>22,077</u>
Other income (expense):		
Loan servicing fees, net	1,293	1,304
Customer service fees and charges	532	539
Income (expense) on real estate owned, net	(429)	63
Gain on disposal of securities available for sale	1,362	--
Mortgage banking income (loss)	(1,635)	(784)
Other income	2	22
Total other income	<u>1,125</u>	<u>1,144</u>
General and administrative expenses:		
Compensation and fringe benefits	7,309	8,685
Premises and equipment	1,845	2,216
Advertising and business promotion	650	408
Federal deposit insurance premiums	300	177
Other	1,912	2,386
Total general and administrative expenses	<u>12,016</u>	<u>13,872</u>
Income before income tax expense	9,454	9,349
Income tax expense	1,817	2,300
Net income from continuing operations	7,637	7,049
Net loss from discontinued operations	--	(2,357)
Net income	<u>\$ 7,637</u>	<u>4,692</u>
Basic earnings per share	<u>\$ 1.03</u>	<u>0.63</u>
Basic weighted average shares outstanding	<u>7,392,679</u>	<u>7,412,785</u>